

Farnham Town Council

Explanation of Variance between 18-19 and 19-20 for Annual Return 19-20 Boxes 2 to 6 and 9 & 10

Box number	Description	2018-19 value	2019-20 value	Change over prior year	% change over prior year	Explanation if variance greater than 15% and £200
2	Precept	£1,064,992	£1,102,922	£37,930	3.6%	N/A
3	Total income and receipts	£318,195	£475,535	£157,340	49.4%	Detail below.
4	Staff costs	£440,735	£468,386	£27,651	6.3%	N/A
5	PWLB	£10,227	£40,925	£30,698	300.2%	Repayment of PWLB loan balance in full
6	All other expenditure	£924,002	£959,571	£35,569	3.8%	
9	Total fixed assets	£2,061,113	£2,213,916	£152,803	7.4%	
10	Total borrowings	£37,913	£0	£-37,913	-100.0%	Repayment of PWLB loan balance in full

3	Other income variances over 2018-19	% change below 15% threshold
	Increase in dividends and interest	7,451
	Increased s106 contributions received	71,061
	CIL receipts	2,169
	Increase in grants income (craft town)	47,500
	Increase in cemetery income	3,430
	Increase in rental income from Chapel	2,400
	Open spaces income new this year	21,914
	Other net changes	1%
		157,340

7	Balances carried forward	
	<u>General Fund at 31st March 2020</u>	<u>518,353</u>
	<u>Earmarked Reserves at 31st March 2020</u>	
	To cover Election and By-election costs. WBC	
	Election and by-election fund	35,000
	Legal expense fund	30,000
	New equipment	50,000
	Wrecclesham Community Centre	35,000
	Bus shelters and street furniture	20,000
	Commuted sum from Surrey County Council for bus shelter refurbishment	8,000
	SCC Bus shelter Refurbishment	
	Gostrey Meadow and public space enhancement	65,000
	Additional CCTV equipment	50,000
	Environment	50,000
	Cemetery chapels	160,000
	Cemetery enhancements	40,000
	IT investment	15,000
	Tourism Development	10,000
	Upgrade to improve public conveniences including	
	Public conveniences	110,000
	Gostrey Meadow	
	Town Hall	100,000
	Unforeseen/emergency repairs provision	
	Council Chamber	20,000
	Replacement furniture and equipment	
	Christmas lights	40,000
	To fund the purchase of future Christmas lights	
	Covid-19	25,000
	To fund community support	
	Craft City	20,000
	To fund craft city activities	
	Wrecclesham Landscaping s106	3,931
	Balance of s106 receipt not yet spent	
	Wrecclesham Gateway s106	2,268
	Balance of s106 receipt not yet spent	
	West Street Railings s106	27,143
	Balance of s106 receipt not yet spent	
	CIL	2,169
	CIL money received but not yet spent	
	This comprises capital receipts arising from the disposal of fixed assets less expenditure on new capital items	
	Capital receipts	115,000
	Total Earmarked reserves	1,033,511